

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **PROPOSED CHANGE OF COMPANY NAME**

The Board proposes to change the English name and the Chinese secondary name of the Company from “Hoifu Energy Group Limited 凱富能源集團有限公司” to “Hong Kong Finance Investment Holding Group Limited 香港金融投資控股集團有限公司” respectively. The proposed Change of Company Name will take effect from the date the new English name and the new Chinese secondary name are entered on the Register of Companies by the Registrar of Companies in Bermuda.

A circular containing, amongst other things, further details of the Change of Company Name and the notice of a SGM to approve the Change of Company Name, and the related proxy form are expected to be despatched to the Shareholders as soon as practicable.

## **PROPOSED CHANGE OF COMPANY NAME**

The board (the “**Board**”) of directors of Hoifu Energy Group Limited (the “**Company**”) proposes to change the English name and the Chinese secondary name of the Company from “Hoifu Energy Group Limited 凱富能源集團有限公司” to “Hong Kong Finance Investment Holding Group Limited 香港金融投資控股集團有限公司” respectively (the “**Change of Company Name**”). A special resolution will be proposed at a special general meeting (“**SGM**”) to be convened to consider and, if thought fit, approve the Change of Company Name.

## **CONDITIONS FOR THE CHANGE OF COMPANY NAME**

The Change of Company Name will become effective subject to the satisfaction of all of the following conditions:

1. the approval by the shareholders of the Company (the “**Shareholders**”) by way of special resolution at the forthcoming SGM; and
2. the entry by the Registrar of Companies in Bermuda of the new English name and new Chinese secondary name on the Register of Companies in Bermuda.

The proposed Change of Company Name will take effect from the date the new English name and the new Chinese secondary name are entered on the Register of Companies by the Registrar of Companies in Bermuda. The Company will carry out all the necessary filing procedures in Hong Kong upon the Change of Company Name becoming effective. Further announcement will be made by the Company upon the Change of Company Name becoming effective.

## **REASONS FOR THE CHANGE OF COMPANY NAME**

The Company and its subsidiaries (the “**Group**”) are principally engaged in investment property and hotel operation; oil, gas and mineral exploration and mining operations; mining and production of zeolite; and financial operation business.

The proposed Change of Company Name fully and accurately summarises the operations of the Company and is an integral part of its direct brand building exercise in light of the followings: 1) Karl-Thomson Securities Company Limited (“**KTS**”), and several other wholly-owned subsidiaries of the Company are registered under the Securities and Futures Commission with licenses to carry on Type 1, 2, 4, 6, 8 and 9 regulated activities and have been operating in the financial services sector in Hong Kong since 2004; 2) As stated in the 2016 Annual Report, the Group has always aimed to enhance its service capacity in the financial services industry and to pursue such new opportunities. As a result, in July 2016, KTS entered into a promoters’ agreement with co-promoters pursuant to which the parties conditionally agreed to set up a joint venture securities company in the Nansha Free Trade Zone of the Guangzhou Pilot Free Trade Zone, under the framework of the Mainland China and Hong Kong Closer Economic Partnership Arrangement in which the Group will invest RMB350 million; 3) As disclosed in the circular dated 26 January 2018, the Group planned

to acquire the target group, the principal assets of which are the land use rights of land parcels located in Donghai Dao, Zhanjiang Economic and Technological Development Zone, Zhanjiang City, Guangdong Province, the PRC. This very substantial acquisition was passed unanimously at a special general meeting held on 13 February 2018. The gross floor area of the project is 1.3 million square metres; and 4) As stated in the 2017 interim report, the Group will seek to expand its business into property investment and development alongside its existing energy-related and financial services business.

The Board therefore considers that the Change of Company Name can provide the Company with a more appropriate corporate image and identity in respect of its business scope and will better reflect the Group's enlarging and strengthening financial operation and property investment business which will benefit the Company's future business development beyond the energy-related sector and is in the best interests of the Company and the Shareholders as a whole.

## **EFFECT ON THE CHANGE OF COMPANY NAME**

The Change of Company Name will not affect any rights of the Shareholders or the Company's daily business operation and its financial position.

All existing share certificates in issue bearing the present name of the Company will, after the proposed Change of Company Name becoming effective, continue to be evidence of title to such shares and the existing share certificates will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for free exchange of the existing share certificates for new share certificates bearing the new name of the Company. Once the Change of Company Name becomes effective, new share certificates will be issued only in the new name of the Company.

In addition, subject to the confirmation by the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), the English stock short name and the Chinese stock short name for trading of the shares of the Company on the Stock Exchange will also be changed to "Hong Kong Finance Holding" and "香港金控" respectively after the proposed Change of Company Name becomes effective.

## GENERAL

A circular containing, amongst other things, further details of the Change of Company Name and the notice of a SGM to approve the Change of Company Name, and the related proxy form are expected to be despatched to the Shareholders as soon as practicable. The Company will make further announcement to inform the Shareholders of the results of the SGM, the effective date of the Change of Company Name and the new stock short name of the Company for trading of the shares of the Company on the Stock Exchange.

As no Shareholders have a material interest in the Change of Company Name, no Shareholders will be required to abstain from voting on the resolution to approve the Change of Company Name.

By order of the Board  
**Hoifu Energy Group Limited**  
**Dr. Hui Chi Ming, G.B.S., J.P.**  
*Chairman*

Hong Kong, 13 February 2018

*As at the date of this announcement, the Honorary Chairman and Senior Consultant of the Company is Dr. Yukio Hatoyama; the Board comprises eight executive Directors, namely, Dr. Hui Chi Ming, G.B.S., J.P., Mr. Neil Bush, Dr. Chui Say Hoe, Mr. Xu Jun Jia, Mr. Cao Yu, Mr. Ren Qian, Mr. Lam Kwok Hing, M.H., J.P., and Mr. Nam Kwok Lun; and four independent non-executive Directors, namely, Mr. Chen Weiming, Eric, Mr. Kwan Wang Wai, Alan, Mr. Ng Chi Kin, David and Mr. Yim Kai Pung.*