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POLL RESULTS OF SPECIAL GENERAL MEETING HELD ON 13 FEBRUARY 2018

The Board is pleased to announce that at the SGM held on 13 February 2018, the proposed ordinary resolution as set out in the SGM Notice was duly passed by the Shareholders by way of poll.

Reference is made to the circular of Hoifu Energy Group Limited (the “**Company**”) dated 26 January 2018 (the “**Circular**”) and the notice of the SGM (the “**SGM Notice**”). Capitalised terms used in this announcement shall have the same meanings as defined in the Circular unless the context otherwise requires.

POLL RESULTS OF THE SGM

The Board is pleased to announce that at the SGM held on 13 February 2018, the proposed ordinary resolution as set out in the SGM Notice was duly passed by the Shareholders by way of poll.

As at the date of the SGM, the total number of issued Shares was 2,521,280,885 Shares. In accordance with the Listing Rules, Dr. Hui and his associates, who have abstained from voting on the resolution at the SGM, together held 1,815,911,143 Shares (representing approximately 72.02% of the issued share capital of the Company as at the date of the SGM). Save as disclosed above, there were no other Shareholders required under the Listing Rules to abstain from voting on the resolution at the SGM. There were no Shareholders entitled to attend and abstain from voting in favour of the resolution at the SGM pursuant to Rule 13.40 of the Listing Rules, and none of the Shareholders had stated their intention in the Circular to vote against or abstain from voting on the resolution at the SGM. Accordingly, the total number of Shares entitling the Shareholders to attend and vote for or against the resolution is 705,369,742 Shares, representing approximately 27.98% of the issued share capital of the Company as at the date of the SGM.

Tricor Standard Limited, the Hong Kong branch share registrar of the Company, was appointed as the scrutineer in the SGM for the purpose of taking and monitoring the poll vote. The ordinary resolution set out in the SGM Notice contained in the Circular was duly passed by the Shareholders by way of poll at the SGM. The poll results in respect of the ordinary resolution at the SGM are as follows:

No.	Ordinary Resolution	Number of Shares (%)	
		For	Against
1.	To approve, ratify and confirm the sale and purchase agreement dated 28 July 2017 (as supplemented and amended by the supplemental agreements dated 28 October 2017 and 31 December 2017) entered into among Hoifu Energy Holdings Limited, Hoifu Group Investment Holdings Limited and the Company and transactions contemplated thereunder, details of which are set out in the SGM Notice.	283,518,566 (100%)	0 (0%)

The above ordinary resolution was cast in favour of and passed by more than 50% of the votes from the Shareholders (including authorised proxies) attending the SGM.

By Order of the Board
Hoifu Energy Group Limited
Dr. Hui Chi Ming, G.B.S., J.P.
Chairman

Hong Kong, 13 February 2018

As at the date of this announcement, the Honorary Chairman and Senior Consultant of the Company is Dr. Yukio Hatoyama; the Board comprises eight executive Directors, namely, Dr. Hui Chi Ming, G.B.S., J.P., Mr. Neil Bush, Dr. Chui Say Hoe, Mr. Xu Jun Jia, Mr. Cao Yu, Mr. Ren Qian, Mr. Lam Kwok Hing, M.H., J.P., and Mr. Nam Kwok Lun; and four independent non-executive Directors, namely, Mr. Chen Weiming, Eric, Mr. Kwan Wang Wai, Alan, Mr. Ng Chi Kin, David and Mr. Yim Kai Pung.