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## **POSITIVE PROFIT ALERT**

This announcement is made by Hoifu Energy Group Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the consolidated financial statements of the Group for the six months ended 30 June 2017 (the “**Period**”), it is expected to turn around to a net profit from the net loss recorded for the six months ended 30 June 2016 which is mainly due to the appreciation of approximately HKD130 million on the Group’s investment properties in the People’s Republic of China.

The Company is still in progress of preparing and finalising the unaudited consolidated interim results of the Group for the Period. The information contained in this announcement is based on the preliminary assessment by the Board with reference to the consolidated financial statements of the Group for the Period and the information currently available, which have not been confirmed, reviewed or audited by the Company's auditors or audit committee of the Board and may be subject to adjustments. Detailed financial information of the Group will be disclosed in the interim results announcement of the Group for the six months ended 30 June 2017 which is expected to be published on 31 August 2017.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Hoifu Energy Group Limited**  
**Dr. Hui Chi Ming, G.B.S., J.P.**  
*Chairman*

Hong Kong, 25 August 2017

*As at the date of this announcement, the Honorary Chairman and Senior Consultant of the Company is Dr. Yukio Hatoyama; the Board comprises eight executive Directors, namely, Dr. Hui Chi Ming, G.B.S., J.P., Mr. Neil Bush, Dr. Chui Say Hoe, Mr. Xu Jun Jia, Mr. Cao Yu, Mr. Ren Qian, Mr. Lam Kwok Hing and Mr. Nam Kwok Lun; and four independent non-executive Directors, namely, Mr. Chen Weiming, Eric, Mr. Kwan Wang Wai, Alan and Mr. Ng Chi Kin, David and Mr. Yim Kai Pung.*